



Bursary disbursement policy for the *Collège communautaire du Nouveau-Brunswick (CCNB)* students

1-For large quantities of bursaries sent at the same time (for example, the mass disbursement of the Fall F-300 bursary program), a lump sum amount will be transferred directly to the CCNB by bank transfer or electronic funds transfer, along with the list of recipients, regardless of whether they have paid their tuition fees.

The CCNB will distribute the bursaries directly into the students' college accounts or issue a refund according to the college's policy in this regard.

2- Outside of mass bursary disbursements, bursaries intended for students who have not paid their tuition fees in full will also be transferred directly to the CCNB (by bank transfer or electronic funds transfer, along with the list of recipients).

The CCNB will distribute these bursaries directly into the students' college accounts.

*Emergency bursaries (referred to as Critical Aid) may be an exception.
This is at the discretion of the college and the Foundation.*

3- If circumstances allow it, starting in September 2024, students who have paid their tuition fees in full and who are selected to receive a bursary outside of mass disbursements resulting from programs such as the Fall bursary program (F-0300) will receive their bursary via Interac e-transfer by **email** (instead of a cheque).

To do this, the student must have a Canadian bank account with Interac e-transfer capability in order to accept the funds. A list of financial institutions offering the Interac e-transfer service is available on the Foundation's website.

L'étudiant devra aussi avoir rempli, soit un formulaire d'application à l'un des programmes de bourse de la Fondation ou le formulaire en ligne spécifiquement conçu pour confirmer son information personnelle nécessaire à la réception d'une bourse.

***WARNING:** if the email address provided is incorrect and a person other than the beneficiary collects the bursary, the Foundation cannot be held responsible for replacing it. This is why it is so important to fill in the forms correctly.

***ANTI-FRAUD PRECAUTIONS:** To reduce opportunities for fraud, the NBCC will send a notification email to the student that he or she will receive a bursary by Interac e-transfer **EMAIL** from the NBCC Foundation. **We currently NEVER send via TEXT message. Students should therefore NEVER accept an Interac e-transfer from the 'Foundation' via text messages and never accept the email transfer without first receiving notification from the CCNB college.** This email will also contain the security question and answer for the accounts that do not have auto deposit.

***PLEASE NOTE:** All requests for a change of email address to receive an Interac e-transfer bursary must include a proof of identification of the person making the request, if not made in person. Only requests from the student in question will be considered.

Please note, this policy is subject to change at any time.