



## **Bursary disbursement policy**

### **For the New Brunswick College of Craft and Design (NBCCD) students**

Tentatively, starting in September 2024, New Brunswick College of Craft and Design (NBCCD) students will receive their bursaries via Interac e-transfer **email** (instead of a cheque).

**For this purpose, the student in question MUST HAVE a CANADIAN bank account that offers the Interac e-transfer feature to accept the money.** A list of financial institutions that offer the Interac e-transfer feature is available on the Foundation's website.

The student must also have completed either an application form for one of the Foundation's bursary programs or the online form specifically designed to confirm the personal information required to receive a bursary.

**\*WARNING:** If the email address provided is incorrect and a person other than the beneficiary collects the bursary, the Foundation cannot be held responsible for replacing it. This is why it is so important to fill in the forms correctly.

**\*ANTI-FRAUD PRECAUTIONS:** To reduce opportunities for fraud, the NBCCD will send a notification email to the student that he or she will receive a bursary by Interac e-transfer EMAIL from the NBCC Foundation. **We currently NEVER send via TEXT message. Students should therefore NEVER accept an Interac e-transfer from the 'Foundation' via text messages and never accept the email transfer without first receiving notification from the NBCCD college.** This email will also contain the security question and answer for the accounts that do not have autodeposit.

**\* PLEASE NOTE:** All requests for a change of email address to receive an Interac e-transfer bursary must include a proof of identification of the person making the request, if not made in person. Only requests from the student in question to NBCCD's Registrar's Office will be considered.