



## Post-Secondary Education and Training

# Province provides \$1.25 million to NBCC fundraising campaign (06/05/02)

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FREDERICTON (CNB) - A New Brunswick Community College (NBCC) fundraising campaign to raise \$3.75 million was officially launched today by Post-Secondary Education and Training Minister Jody Carr.



[\(Multimedia\)](#)

The campaign aims to increase accessibility to post-secondary education through providing bursaries and aid to students in need of financial assistance.

"I am pleased to announce that the province will contribute \$1.25 million to the campaign from the New Brunswick Opportunities Fund," Carr said. "Eleven campuses will undertake campaigns to raise the remaining \$2.5 million."

The New Brunswick Community College Foundation, which was announced earlier this year, is a non-profit organization governed by an independent board of directors that will be comprised of donors and students, and which will manage the funds through an endowment fund.

"We are quite confident that there will be a tremendous amount of support from the private sector to reach the goals of this exciting initiative," Carr said. "I am particularly humbled and pleased by the overwhelming support from NBCC staff. They have pledged over \$370,000 towards the campaign."

The Department of Post-Secondary Education and Training, through NBCC, will assume all costs related to the preparation and execution of the fundraising campaign, ensuring that every dollar collected will go directly into the endowment fund. All monies raised will be capitalized, and the revenues generated through investments will be allocated to the awarding of scholarships and bursaries.

"Government's commitment to increasing access to affordable post-secondary education is evident with this initiative," Carr said. "Working with its partners, New Brunswick will achieve its goal of becoming the smart province by having the highest increase in workers with post-secondary education in Canada within five years."

Carr was accompanied by representatives of the 11 regional committees that will each hold a campaign with specific targets. The New Brunswick Community College Foundation campaign will be lead and governed by the 11 regional committees. An honorary committee will also help solicit major gifts.

06/05/02

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